



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**

**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on June 13-14, 2023¹**

Present:

Chair:

JIN Liqun, President

Directors:

Adel AL HOSANI*
Nasira BATOOL*
Zhijun CHENG
Fabrizio COSTA
Stefan DENZLER
Hossein KASHIRI*
Kyunghee KIM
Ahmed KOUCHOUK
Shreekrishna NEPAL
David OSBORNE
R.M.P. RATHNAYAKE
Manisha SINHA

Alternate Directors:

Mohammed Abdullah AL HASHIMI
Cansel Şermet KILINÇASLAN***
Yu BAI***
Camillo von MÜLLER
Minna AALTONEN
Mark COLLINS
Styrkär HENDRIKSSON
Dmitry ATAPIN***
Asaf SHIRMAN
Ian WONG
Era HERISNA
Prasanna V. SALIAN**

* Alternate Director acting as Director

** Alternate Director acting as Director for one or more agenda items

***Temporary Alternate Director acting as Director for one or more agenda items

Staff Participating

Danny ALEXANDER, Vice President, Policy and Strategy
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
Urjit R. PATEL, Vice President, Investment Operations (Region 1)
Ludger SCHUKNECHT, Vice President and Corporate Secretary
Luky Eko WURYANTO, Vice President and Chief Administration Officer
Alberto NINIO, General Counsel
Antoine CASTEL, Chief Risk Officer
Andrew CROSS, Chief Financial Officer
Erik BERGLOF, Chief Economist

¹ The meeting started at 2 p.m. on June 13, 2023 and at 9:30 a.m. on June 14, 2023 (Beijing Time).

R. Benmessaoud, K. Fang, N. Haider, G. Liu, E. Massart, Y. Rusanova, M. Taylor-Dormond, H. Tian, Z. Zhu

External Members of the Audit and Risk Committee attending the Board meeting: T. LIN and E. STHEEMAN.

Committee Chairs' Updates

1. The Board of Directors received updates from the Chair of the Budget and Human Resources Committee, the Chair of the Audit and Risk Committee, and the Chair of the Policy and Strategy Committee.

CEIU Update

2. The Board of Directors received updates from the Complaints-resolution, Evaluation and Integrity Unit (CEIU).

AIIB's Approach to Emergency Response

3. The Board of Directors considered AIIB's Approach to Emergency Response and adopted decisions to extend Policy-Based Cofinancing as part of the Bank's broader approach to help Members respond to and recover from future eligible crises.

Investment Operations Quarterly Monitoring Report and Pipeline Update

4. The Board of Directors discussed the Investment Operations Quarterly Monitoring Report and Pipeline Update.

Consideration of Investment Projects

5. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed loan for an amount of up to EUR225 million to SCE-Quvvat LLC to support the construction of a 1,590MW net CCGT power plant in the Surkhandarya region of the Republic of Uzbekistan (Project Number 000603), as recommended.
6. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed investment in the amount of up to EUR100 million in a privately placed Basel III Compliant Tier 2 bond to be issued by Banca Transilvania S.A. for the Banca Transilvania Green Mortgages Bond Investment Project in Romania (Project Number 000757), as recommended.

Report on the Preparation for the 2023 Annual Meeting

7. The Board of Directors received an update on the preparations for the 2023 Annual Meeting.

Extending the Deadline for Prospective Founding Members' Ratification of the Articles of Agreement of the Asian Infrastructure Investment Bank

8. The Board of Directors approved the submission to the Board of Governors of the report on Extending the Deadline for Prospective Founding Members' Ratification of the Articles of Agreement of the Asian Infrastructure Investment Bank.

The meeting ended at:

June 13, 16:45 (Beijing time)

June 14, 12:48 (Beijing time)